



Company Overview & Capabilities

Recent Grace Matthews Transactions

Grace Matthews shareholders have advised on more than 150 chemical and material science transactions.

SUMMARY STATISTICS

- 100% dedicated to chemicals & materials M&A advisory
- 85% completed sell-side transactions
- 15% completed buy-side transactions
- 70% transactions involving a strategic buyer
- 35% cross-border transactions
- 40% carve-out transactions

SELECT TRANSACTIONS

 <p>has been acquired by</p>  <p>Grace Matthews advised Verantis Holdings, Inc.</p>	 <p>a portfolio company of Cotton Creek Capital, has been recapitalized by</p>  <p>Grace Matthews advised Seatex, LLC and Cotton Creek Capital</p>	 <p>has sold its Bradley Coatings Group Operations to</p>  <p>Grace Matthews advised United Paint and Chemical Company</p>	 <p>has been recapitalized by</p>  <p>Grace Matthews advised LA-CO Industries, Inc.</p>	 <p>has been acquired by Platte River Equity's portfolio company</p>  <p>Grace Matthews advised H.P. Polymers Ltd.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Silberline Group</p>
 <p>has sold its Technologies & Catalyst business to</p>  <p>Grace Matthews advised Merichem Company</p>	 <p>has been recapitalized by</p>  <p>Grace Matthews advised Teckrez, LLC</p>	 <p>has sold its Hydrazine business to</p>  <p>Grace Matthews advised Arxada AG</p>	 <p>has sold its Glycolic Acid business to PureTech Scientific, a portfolio company of</p>  <p>Grace Matthews advised The Chemours Company</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Rudd Company, Inc.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Benz Oil, Inc.</p>
 <p>has been recapitalized by</p>  <p>Grace Matthews advised Americo Chemical Products, Inc.</p>	 <p>has sold its Menomonee Falls, WI-based aerosol manufacturing facility and related business to</p>  <p>Grace Matthews advised The Sherwin-Williams Company</p>	 <p>has acquired the Industrial Solutions Group of</p>  <p>Grace Matthews advised Stahl</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Crown and Merit Capital Partners</p>	 <p>has been acquired by Renovo Capital's portfolio company</p>  <p>Grace Matthews advised PurEpoxy</p>	 <p>has acquired the kaolin minerals business of</p>  <p>Grace Matthews advised KaMin LLC</p>

Overview of Grace Matthews

INDUSTRY EXPERTISE

- Founded in 1999 as a specialist in chemicals & material science investment banking
- 20 merger and acquisition professionals
 - Strong continuity from low turnover
 - Cross disciplinary: science, engineering, finance
- **More than 150 assignments completed** across the entire chemicals and material science value chain
 - Proven track record of closing highly complex deals
 - The majority of our transactions require navigation through issues such as legacy environmental matters, unions, pension liabilities, and FCPA/trade compliance
- Global reach: **approximately one-third of deals are cross border**
- Human capital – Grace Matthews employs **finance professionals with engineering, chemistry, and materials science degrees who have operations and commercial experience**
- Unique **collaborative culture** & management philosophy fits well in the chemical industry

INDUSTRY ASSOCIATIONS



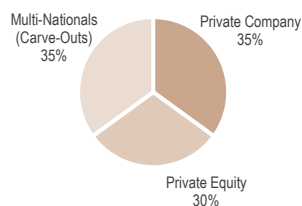
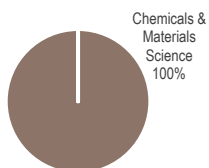
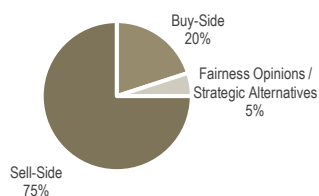
REGULAR ENGAGEMENT AT INDUSTRY EVENTS

- SOCMA Summit Conference & Annual Meeting, October 2024, Market Panel
- ASC Leadership Conference, October 2024, “M&A in the Adhesives and Sealants Value Chain”
- ADI Forum, February 2024, “M&A and Sustainability in the Chemical Sector”
- SOCMA Summit Conference & Annual Meeting, November 2023, Market Panel
- American Coatings Association, September 2023, “M&A Update in Paints & Coatings”
- European Coatings Journal, August 2023, “Acquisitions in Paints & Coatings”

TRANSACTION TYPE

MARKET FOCUS

CLIENT TYPE



REGULAR INSIGHTS AND PUBLICATIONS



DEEP INDUSTRY EXPERTISE ACROSS THE CHEMICAL AND MATERIAL SCIENCE VALUE CHAIN



Select Grace Matthews Transactions

 <p>has been acquired by</p>  <p>Grace Matthews advised Verantis Holdings, Inc.</p>	 <p>a portfolio company of Cotton Creek Capital, has been recapitalized by</p>  <p>Grace Matthews advised Seatech, LLC and Cotton Creek Capital</p>	 <p>has sold its Bradley Coatings Group Operations to</p>  <p>Grace Matthews advised United Paint and Chemical Company</p>	 <p>has been recapitalized by</p>  <p>Grace Matthews advised LA-CO Industries, Inc.</p>	 <p>has been acquired by Plate River Equity's portfolio company</p>  <p>Grace Matthews advised HP Polymers Ltd.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Silberline Group.</p>	 <p>has sold its Technologies & Catalyst business to</p>  <p>Grace Matthews advised Merichem Company</p>	 <p>has been recapitalized by</p>  <p>Grace Matthews advised Teckrez, LLC</p>	 <p>has sold its Hydrazine business to</p>  <p>Grace Matthews advised Arxada AG</p>	 <p>has sold its Glycolic Acid business to PureTech Scientific, a portfolio company of</p>  <p>Grace Matthews advised The Chemours Company</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Rudd Company, Inc.</p>
 <p>has been recapitalized by</p>  <p>Grace Matthews advised Americo Chemical Products, Inc.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Benz, DL, Inc.</p>	 <p>has sold its Menomonee Falls, WI-based aerosol manufacturing facility and related business to</p>  <p>Grace Matthews advised The Sherwin-Williams Company</p>	 <p>has acquired the Industrial Solutions Group of</p>  <p>Grace Matthews advised Stahl</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Crown and Merit Capital Partners</p>	 <p>has acquired the kaolin minerals business of</p>  <p>Grace Matthews advised KaMin LLC</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised PureEpoxy</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised ChemSolv, Inc.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Specialty Polymers</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Ferrovia Services</p>	 <p>has sold its Military and Anti-Slip Coatings Business to</p>  <p>Grace Matthews advised Randolph Products</p>
 <p>has been acquired by</p>  <p>Grace Matthews advised The Ingredient House</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Strem Chemicals, Inc.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Gabriel and Edgewater Capital</p>	 <p>has acquired the assets of</p>  <p>Grace Matthews advised Fasse Paint Company</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Rock Valley Oil & Chemical Co.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised KOST USA, Inc.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Custom-Pak Products</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised PureEpoxy</p>	 <p>has sold its methylamines business to Belle Chemical Company, an affiliate of</p>  <p>Grace Matthews advised The Chemours Company</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Water Science Technologies</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Watson Standard</p>
 <p>has been acquired by Arsenal Capital Partners portfolio company</p>  <p>Grace Matthews advised Epoxies, Etc.</p>	 <p>has divested its surfactants, thickeners and dispersants business to</p>  <p>Grace Matthews advised H.B. Fuller Company</p>	 <p>has sold its Specialty Fluids business to</p>  <p>Grace Matthews advised Cabot Corporation</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Merit Capital Partners and Management</p>	 <p>and its subsidiaries</p>  <p>have been recapitalized by a chemicals-focused investor group</p> <p>Grace Matthews advised Integrated Advantage Group and Management</p>	 <p>has entered into a strategic partnership with</p>  <p>Grace Matthews advised QualiChem, Inc.</p>	 <p>has sold its Automated Fueling Stations business</p>  <p>to</p>  <p>Grace Matthews advised Jacobus Energy, Inc.</p>	 <p>has been acquired by The Jordan Company's portfolio company</p>  <p>Grace Matthews advised Owensboro Specialty Polymers, Inc.</p>	 <p>has sold its subsidiary CIDRA Chemical Management, Inc. (CCMI) to</p>  <p>Grace Matthews advised CIDRA Holdings, LLC</p>	 <p>has been recapitalized by</p>  <p>Grace Matthews advised MFC Chemical, Inc.</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Applied Adhesives</p>
 <p>has been recapitalized by</p>  <p>Grace Matthews advised Aakash Chemical and Dye-Stuffs, Inc.</p>	 <p>has acquired</p>  <p>Grace Matthews advised ICP Group</p>	 <p>has been acquired by</p>  <p>Grace Matthews advised Henry Company</p>	 <p>has sold its Baytown Operations to</p>  <p>Grace Matthews advised TPC Group</p>	 <p>has sold its global automotive interior rigid thermoplastics coatings business to</p>  <p>Grace Matthews advised United Paint</p>	 <p>has sold its global Polyolefin Catalysts business to</p>  <p>Grace Matthews advised BASF</p>	 <p>has been acquired by</p>  <p>Grace Matthews co-advised Ennis-Flint</p>	 <p>has acquired</p>  <p>Grace Matthews advised Americhem Group</p>	 <p>has sold its pressurized polyurethane foam adhesives business to</p>  <p>Grace Matthews advised 3M Company</p>	 <p>has acquired the assets of</p>  <p>Grace Matthews advised California Products Corporation</p>	 <p>has been recapitalized by</p>  <p>Grace Matthews advised W.F. Taylor Co., Inc.</p>

Grace Matthews Team



John Beagle | Chairman, Co-Founder
Former semiconductor materials research engineer at Digital Equipment Corporation
MBA from Cornell University, BS in Materials Science & Engineering from Cornell University



Kevin Yttre | President
Formerly with ICI's Uniqema specialty chemicals business in U.S. and The Netherlands
MBA from Harvard Business School, BS in Chemical Engineering from University of Wisconsin-Madison



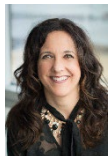
Ben Scharff | Managing Director
Advises clients in chemicals, paints and coatings, construction products and services, and general manufacturing sectors
BS from University of Wisconsin-Madison and previously served in the United States Marine Corps



Andy Hinz | Managing Director
Former Equity Research Analyst at Robert W. Baird & Co.
MBA from Northwestern University and BBA from University of Wisconsin-Eau Claire; holds the CFA designation



Andrew Cardona | COO
Former Investment Associate at Prudential Capital Group, working in both the international group and the restructuring group
BBA from the University of Wisconsin-Madison



Bridget Spaulding | CFO
Focuses on financial management, operational policies, and regulatory compliance
MBA from the University of Chicago (Booth), BS in Accounting from Miami University of Ohio, and is a Certified Public Accountant (inactive)



Jon Glapa | Managing Director
Advises clients throughout chemicals industry
MBA, with honors, from the University of Chicago (Booth), BA in Mathematics with Secondary Field degree in Economics from Harvard University



Eric Sabelhaus | Managing Director
Former Investment Banking Associate at Robert W. Baird and mechanical engineer at GE Energy
MBA from the University of Chicago (Booth), MS and BS in Mechanical Engineering from Georgia Tech and Notre Dame, respectively



Doug Mitman | Co-Founder
Former Trader for Fidelity Investments and Market Maker at the American Stock Exchange in New York
MBA from Cornell University, BA from Dartmouth College



Thomas Osborne | Senior Advisor
Former CEO of both The Tnemec Company and ICI Paints North America / The Glidden Company
BS from Youngstown State University, and has completed the Advanced Management Program at Harvard Business School



Christopher Hayes | Associate
Supports clients in a variety of chemical and materials industries
BS in Mechanical Engineering from the University of Alabama



Matthew Stouder | Associate
Supports clients across the chemical and materials value chain
MS in Finance and BA in Chemistry from Texas A&M University



Kyle Tamboli | Associate
Former private equity associate and experience in corporate M&A and finance
MBA from Northwestern University and BS in Finance & Accounting from University of Wisconsin-Stevens Point



Drew Gebhardt | Senior Analyst
Supports clients across the chemical and materials value chain
BS in Finance from Wake Forest University



Jordan Boswell | Analyst
Supports clients across the chemical and materials value chain
BBA in Business Finance and Economics from the University of Wisconsin-Eau Claire



Gabby Caranto | Analyst
Supports clients across the chemical and materials value chain
MS in Finance and BS in Chemical Engineering from Texas A&M University



Paulina Romero | Analyst
Supports clients across the chemical and materials value chain
BS in Chemical and Biological Engineering with Minor in Finance from Princeton University



Chris Brozynski | Analyst
Supports clients across the chemical and materials value chain
BS in Finance, Business Analytics and International Affairs from Marquette University



Katie Long | Office Manager
Provides administrative assistance to the executive management team
BA in Business & Management from Alverno College



Elizabeth Jasinski | Marketing Specialist
Focuses on marketing and new business development efforts, as well as providing support for client engagements
BSBA in Marketing from Valparaiso University

Employee Highlights:

10

STEM (Science, Technology, Engineering, Mathematics) degrees

8

MBA's from leading business programs

150+

Years of combined relevant experience

150+

Deals completed



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